

SUBSCRIPTION FORM INVESTOR SHARES & BONDS

PRIVATE INVESTOR

Undersigned

Name

Mailing address

City

Country

Proof of Identity Private investor or authorized representative(s)*

ID Driver's License Passport Number

Phone/Mobile number

Email address

INSTITUTIONAL/CORPORATE INVESTOR

Undersigned

Name

Mailing address

City

Country

Registration number

Proof of Identity authorized representative(s) of institutional/corporate investor*

ID Driver's License Passport Number

Phone/Mobile number

Email address

Website

SUBSCRIBES TO DCRF

Investor Shares

Investor Shares nominal US\$ 125,000 Shares in accordance with the Prospectus of Dutch Caribbean Real Estate Fund N.V. dated 16 October 2024 (the "Prospectus")

x US\$ 125,000 = US\$

(Sub) Total Initial Subscription Investor Shares = US\$

BONDS

Bond Shares

Bonds face value US\$ 125,000 Bonds in accordance with the Prospectus of Dutch Caribbean Real Estate Fund N.V. dated 16 October 2024 (the "Prospectus")

x US\$ 125,000 = US\$

(Sub) Total Initial Subscription Bonds = US\$

Hereby empowering my participating authorized Broker as designated below to purchase the above-mentioned number of Bonds for the subscribed amount.

Securities Broker

PYGG

MCB

Vidanova

Banco di Caribe

Amicorp Global Markets

Total Subscription Amount = US\$

WIRE FROM

Bank account number

In the name of

Address

Country

Bank

Swift/BIC

Signing this Subscription Form includes the obligation to pay the total Subscription Amount for the Securities allotted to the Investor in accordance with the procedure set out in the Prospectus.

By signing below, (each of) the undersigned(s) makes the following representations:

- a. I acknowledge that I have read, understood, and agree to the contents of this Subscription Form and that prior to completing this Subscription Form, I have had the opportunity to have read and understood the Prospectus and its appendices and/or annexes which set forth the rights and obligations of the Investors and DCRF.
- b. I acknowledge that I have received and read the Prospectus, the Key Information Document (KID) and other information that allows me to take an informed decision and declare that I am fully aware of the risks associated with an investment in the Securities.
- c. I acknowledge that I have read, and understood, agree, and declare that the subscription of Securities is based on and subject to the terms and conditions set out in the Prospectus and its appendices and/or annexes.
- d. Subject to the allotment and issuance of Securities, I unconditionally accept to be bound by the terms and conditions set out in the Prospectus and its appendices and/or annexes without the need to take any further steps or formalities to be fulfilled or complied with.
- e. I certify that the money paid for the subscription and other fees does not come from proceeds from crime and I understand and acknowledge that additional information documentation may be required by the Fund Manager to ensure compliance with anti-money laundering and detection of terrorism financing laws, rules, and regulations.
- f. I confirm and grant my permission to DCRF and any person assisting DCRF (such as the Fund Manager and the authorized brokers) to process the personal data that I have provided.
- g. I confirm that when signing this Subscription Form on behalf of a company or other entity, the signatory person(s) is/are duly authorized in this regard.

Date dd mm yyyy

Signature Investor

The Investor understands and agrees that its proposed Subscription Amount is binding subject to acceptance and allocation at the discretion of DCRF and completing the formal subscription process as described in the Prospectus and will have to be deposited during the payment period set out at the beginning of this form. Regarding subscription to Bonds, please submit this form to your participating authorized Broker, acting on behalf of Dutch Caribbean Real Estate Fund N.V.

Regarding subscription to Investor Shares, please submit this form to the Fund Manager, acting on behalf of Dutch Caribbean Real Estate Fund N.V.:
PYGG Real Estate Management B.V., e-mail: DCRF@pygg.nl

Proof of Initial Subscription for DCRF Securities

Name

First Name

e-mail address

Phone number

Subscribed to Securities in DCRF for the total initial Subscription Amount of US\$.

And will pay the total Subscription Amount by wire transfer during the
payment period dd mm yyyy to dd mm yyyy .

Date dd mm yyyy

(Authorized representative of) Subscriber's signature